

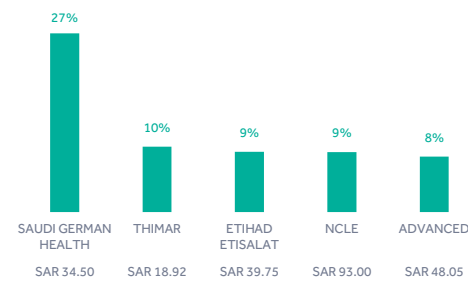
TASI - Summary

Date	02-Mar-23
Close	10,278
Change (%)	1.2%
Volume (mln)	844.0
Value (SAR bln)	23.2
Market Cap. (SAR tln)	9.8
Avg. Daily turnover 3-Months (SAR bln)	4.0
Gainers / Losers	183 / 41

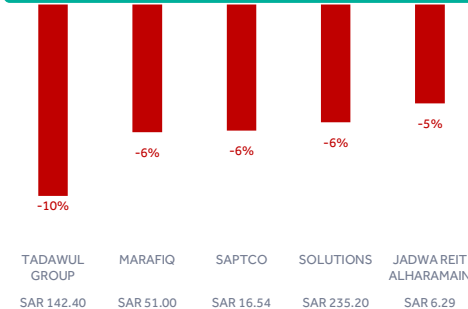
Technical Analysis Summary

Trend	Up	Down	Sideways
DMAs	Positive	Negative	Neutral
DMAs Cross.	Positive	Negative	Neutral
Tech. Indicators	Positive	Negative	Neutral
Resistance Levels	R-1	R-2	R-3
	10,365	10,440	10,525
Support Levels	S-1	S-2	S-3
	10,170	10,050	9,950

Top Gainers W/W



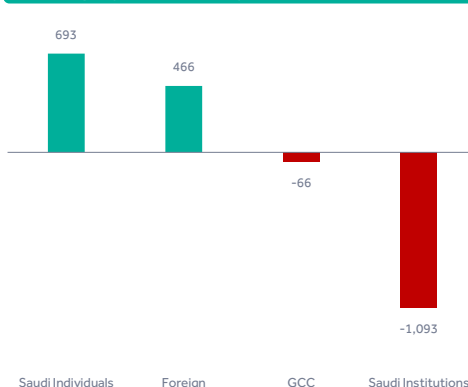
Top Losers W/W



Most Active W/W (SAR mln)



Trading By Nationality (SAR mln)



TASI Chart

Saudi_Riyadcapital published on TradingView.com, Mar 05, 2023 10:10 UTC+3

Tadawul All Shares Index, 1D, TADAWUL C10245.820 H10370.770 L10035.240 C10369.910 -92.150 (+0.90%)

Vol: 7.074M

MA (50, close, 0, SMA, 5) 10529.652

MA (100, close, 0, SMA, 5) 10789.327



Technical Analysis Outlook

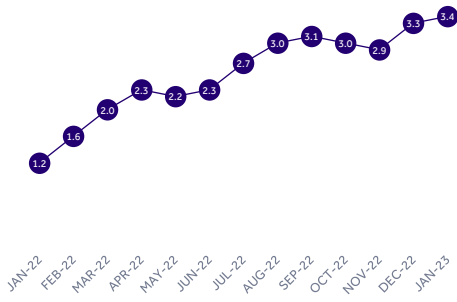
TASI ended a volatile week higher by more than 100 points, or +1.2%, to close at 10,278 points. During the week, the index moved sharply lower in the first two sessions where it lost more than 150 points to breach its first weekly support level at 10,089 points. However, TASI rebounded during Tuesday's session after registering a week low near its key support level at 9,950 points, where it witnessed a strong return of buyers' interest and erased all its losses that occurred at the beginning of the week. Moreover, the index moved higher and witnessed a breakout from both its first weekly resistance level at 10,190 points and its 10-DMA and closed above them near its week high. TASI is still maintaining its downtrend while on the weekly chart it formed a Bullish Hammer Candlestick, indicating a potential reversal. Further, the technical indicators have improved, with the MACD indicator showing a significant decline in its selling momentum. At the same time, the RSI indicator moved higher and entered the neutral territory. Hence, our view for the week will be Cautious Buy. If TASI surpasses the first resistance level at 10,365 points, we expect to see a further upside move towards the next resistance levels at 10,440 points and 10,525 points. On the other hand, the first support of the week will be at 10,170 points. If TASI fails to sustain above it, we expect it to see a further decline to the next support levels at 10,050 and 9,950 points.

Sectors Summary

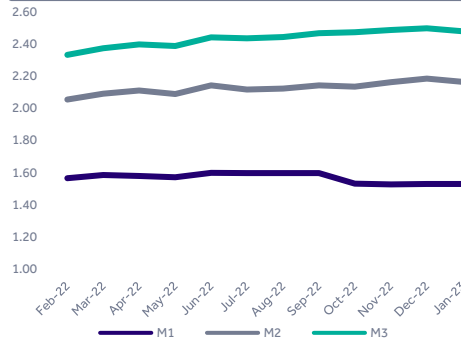
Sector	Valuation				Performance			
	Level	Curr. PE ^(x)	Fwd PE ^(x)	Div. Yld. (%)	WTD	QTD	YTD	20 - day Chart
Energy	5,380	6.5	5.7	8.2	-0.1%	-3.7%	-0.9%	
Materials	6,296	13.3	15.6	4.7	0.3%	0.3%	0.1%	
Capital Goods	5,862	23.6	-	2.5	2.4%	2.9%	12.2%	
Commercial & Professional Svc	3,695	32.7	27.1	1.3	3.2%	1.9%	7.5%	
Transportation	5,027	68.0	-	2.0	1.5%	6.5%	10.7%	
Consumer Durables & Apparel	4,294	-	-	1.6	2.5%	-5.5%	1.6%	
Consumer Services	4,276	-	56.5	0.9	1.2%	7.3%	15.9%	
Media and Entertainment	22,707	24.9	-	0.5	3.1%	0.8%	5.6%	
Retailing	7,432	26.8	20.3	3.5	4.0%	-3.6%	3.6%	
Food & Staples Retailing	9,000	-	5.2	-	0.6%	-3.1%	5.4%	
Food & Beverages	4,729	28.6	22.9	1.5	-1.5%	0.1%	1.9%	
Health Care Equipment & Svc	9,413	41.4	36.6	1.7	1.0%	0.3%	3.3%	
Pharma, Biotech & Life Science	2,908	-	-	3.0	2.8%	-8.0%	1.2%	
Banks	10,715	13.0	11.3	2.4	1.8%	-11.6%	-7.2%	
Diversified Financials	5,510	26.1	14.1	2.9	-5.4%	-14.5%	-13.4%	
Insurance	5,942	-	35.8	0.9	1.3%	12.1%	11.7%	
Software & Services	38,233	-	-	-	-1.7%	-	-	
Telecommunication Services	6,574	13.9	13.0	4.1	5.1%	-1.0%	2.9%	
Utilities	6,714	19.9	-	2.5	0.8%	-1.9%	-6.4%	
REITs	3,786	-	-	6.9	1.0%	-5.5%	-4.8%	
Real Estate Mgmt & Dev't	2,745	36.8	-	0.7	3.6%	-0.4%	9.8%	

Saudi Economic Indicators

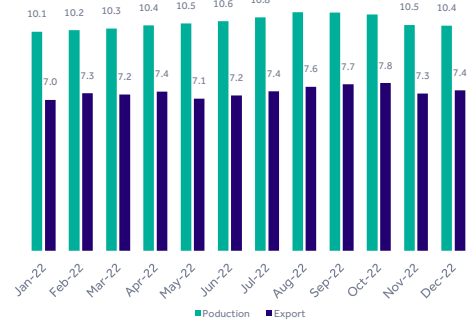
Inflation Rate (Y/Y)



Money Supply (SAR tln)



Oil Production and Exports (mIn bpd)



Key Events

DATE	Company	Event
07-Mar-23	YANSAB	Ex-dividend Date
07-Mar-23	YANSAB	Ordinary general meeting
08-Mar-23	Atheeb Telecom	Extraordinary general meeting (capital hike)
08-Mar-23	Atheeb Telecom	Eligibility to subscribe to priority rights shares
08-Mar-23	Marafiq	Ex-dividend Date

Start of Restriction Period for Board Members and Executives

Annual	Fiscal Year End					
	31ST DEC	31ST MAR	31ST JUL	31ST AUG	30TH SEP	RABI ALAKHAR
	2-Dec-22	2-Mar-23	2-Jul-22	2-Aug-22	1-Sep-22	01 Rabiul Akhir 1444

Local, Regional and Global Markets Summary

Country	Index	Level	Valuation				Performance		
			Curr.PE ^(*)	Fwd PE ^(*)	Div. Yld.	MktCap USD min	WTD	MTD	YTD
Local Markets									
KSA	TASI	10,278	16.4	15.2	2.8%	2,598,586.4	1.2%	1.7%	-1.9%
KSA	NOMU	19,120	-	-	-	9,250.2	0.0%	-0.4%	-1.5%
KSA	MT30	1,398	14.6	14.2	3.0%	2,419,960.5	1.0%	1.9%	-4.4%
Regional Markets									
GCC	MSCI GCC	675	14.8	13.7	2.8%	2,924,661.5	1.9%	1.2%	-2.6%
Dubai	DFM	3,420	9.2	9.5	3.5%	133,274.4	0.0%	-0.5%	2.5%
Abu Dhabi	ADX	9,907	23.2	19.2	2.1%	668,523.3	0.5%	0.6%	-3.0%
Bahrain	BASI	1,930	6.2	-	5.5%	67,891.9	-0.4%	-0.1%	1.8%
Kuwait	KMM	5,561	16.9	-	6.0%	33,624.8	0.9%	0.2%	-0.6%
Qatar	DSI	10,622	12.0	11.0	4.4%	147,600.3	1.4%	0.5%	-0.6%
Oman	MSM30	4,827	12.9	-	3.5%	16,763.9	3.6%	1.6%	-0.6%
Egypt	EGX30	16,847	10.1	9.0	2.3%	21,252.2	-0.9%	-0.9%	15.4%
Global Markets									
World	MSCI WORLD	640	16.1	16.1	2.3%	78,637,481.4	1.9%	1.7%	5.7%
Emerging Markets	MSCI E.M	988	12.2	10.9	3.1%	20,035,332.7	1.7%	2.5%	3.3%
USA	DJI	33,391	19.9	17.1	2.1%	10,037,942.5	1.7%	2.2%	0.7%
USA	NASDAQ	11,689	34.3	26.4	0.9%	19,774,948.5	2.6%	2.0%	11.7%
USA	S&P 500	4,046	19.4	18.4	1.7%	35,195,918.7	1.9%	1.9%	5.4%
Europe	STOXX 600	464	13.7	13.3	3.3%	13,495,842.3	1.4%	0.7%	9.3%
UK	FTSE 100	7,947	10.7	10.7	4.2%	2,602,062.6	0.9%	0.9%	6.6%
Germany	DAX	15,578	11.8	12.4	3.5%	1,597,794.6	2.4%	1.4%	11.9%
France	CAC	7,348	12.8	12.9	2.9%	2,547,258.1	2.2%	1.1%	13.5%
Asian Pac Ex.JP	MSCI PA. Ex JAP	523	14.2	12.6	3.1%	17,535,075.5	1.5%	2.4%	3.5%
Japan	NIKKEI 225	27,927	22.9	-	2.1%	3,647,007.2	1.7%	1.8%	7.0%
China	CSI300	4,131	14.7	14.5	2.3%	6,193,641.6	1.7%	1.5%	6.7%
Hong Kong	Hang Seng	20,568	12.2	11.7	4.1%	2,943,774.2	2.8%	4.0%	4.0%

Key Rates

KSA		WORLD	
SAIBOR 1-W	4.97%	LIBOR 3-M	4.99%
SAIBOR 1-M	5.23%	LIBOR 6-M	5.31%
SAIBOR 3-M	5.56%	US T-bill 1-yr	5.02%
SAIBOR 6-M	5.77%	US T-bill 10-yr	3.95%
SAIBOR 12-M	5.82%	US T-bill 30-yr	3.88%

Commodities

Commodity	Price	WTD	YTD
WTIOil	79.68	4.4%	-0.7%
Brent Crude	85.83	3.2%	-0.1%
Natural Gas	3.01	18.1%	-23.2%
Gold	1856.48	2.5%	1.8%
Silver	21.26	2.4%	-11.2%
Copper	8983.50	3.1%	7.3%

Forex

Currency	Exch.Price	WTD	YTD
USD-SAR	3.753	-0.03%	0.13%
EUR-USD	1.064	0.82%	-0.65%
GBP-USD	1.204	0.77%	-0.39%
USD-JPY	135.870	0.45%	-3.50%
USD-CHF	0.936	0.45%	-1.25%
USD-CAD	1.477	-0.65%	0.64%

Riyad Capital Coverage Universe

Company	Symbol	Last Closing Price	RC Target Price	RC Recommendation	Upside to Target Price	Alert Message
Banque Saudi Fransi	1050	35.25	44.00	Buy	24.8%	-
SABB	1060	36.00	36.00	Neutral	0.0%	-
Arab National Bank	1080	25.75	28.00	Neutral	8.7%	-
Al-Rajhi Bank	1120	73.70	94.00	Buy	27.5%	-
Bank Albilad	1140	36.90	46.00	Neutral	24.7%	-
Alinma Bank	1150	30.00	35.00	Neutral	16.7%	-
The Saudi National Bank	1180	46.60	69.00	Buy	48.1%	-
SABIC	2010	90.40	95.00	Neutral	5.1%	-
SABIC Agri-Nutrients	2020	128.80	148.00	Buy	14.9%	Change in target price and recommendation
TASNEE	2060	12.06	13.00	Neutral	7.8%	Change in target price
MARAFIQ	2083	51.00	52.00	Neutral	2.0%	-
Almarai	2280	53.10	54.00	Neutral	1.7%	-
YANSAB	2290	41.80	42.00	Neutral	0.5%	-
Sipchem	2310	35.05	40.00	Buy	14.1%	Change in target price
Advanced	2330	48.05	50.00	Neutral	4.1%	-
Saudi Kayan	2350	12.72	13.50	Neutral	6.1%	-
SIIG	2250	22.90	22.00	Neutral	-3.9%	-
Yamamah Cement	3020	31.20	30.00	Neutral	-3.8%	-
Saudi Cement	3030	53.00	55.00	Neutral	3.8%	-
Qassim Cement	3040	67.80	70.00	Neutral	3.2%	-
Southern Cement	3050	50.00	67.00	Buy	34.0%	-
Yanbu Cement	3060	35.20	41.00	Neutral	16.5%	-
Dr. Sulaiman Al Habib	4013	240.60	205.00	Neutral	-14.8%	-
BinDawood Holding	4161	54.90	63.00	Buy	14.8%	-
Jarir Marketing Co.	4190	149.80	176.00	Buy	17.5%	-
Saudi Electricity	5110	21.76	25.00	Neutral	14.9%	-
STC	7010	35.95	50.00	Buy	39.1%	-
Etihad Etisalat (Mobily)	7020	39.75	43.00	Buy	8.2%	-
Zain KSA	7030	10.76	12.00	Neutral	11.5%	-
SOLUTIONS	7202	235.20	235.00	Neutral	-0.1%	-
ELM	7203	381.00	355.00	Buy	-6.8%	-
Riyadh Cement	9512	30.15	36.00	Neutral	19.4%	-
BURGERIZZR	9520	76.10	113.00	Neutral	48.5%	-
ALHASOOB	9522	191.20	179.00	Neutral	-6.4%	-

Stock Rating

Buy	Neutral	Sell	Not Rated
Expected Total Return Greater than +15%	Expected Total Return between -15% and +15%	Expected Total Return less than -15%	Under Review/ Restricted

The expected percentage returns are indicative, stock recommendations also incorporate relevant qualitative factors
For any feedback on our reports, please contact research@riyadcapital.com

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