

Riyad Gulf Equity Fund



July-24

Fund Facts	
Fund Type	Equity
Shari'ah Status	Sharia Compliant
Fund Currency	SAR
NAV	14.01
Fund Size (AuMs)	141.77
Inception Date	Feb-06
Benchmark	Ideal Ratings GCC ex Saudi Islamic index - Saudi Investor

Trading Information	
Bloomberg Ticker:	RIYGULF AB Equity
Tadawul Ticker:	001048

Administrative		
Initial/Minimum Balance	SAR	5,000
Min Subscription/Redemption	SAR	1,000
Valuation/Dealing Days		Mon & Wed
Settlement In		5 Business Days
Management Fee		1.85%
Subscription Fee		2.00%
Expense ratio		0.21%



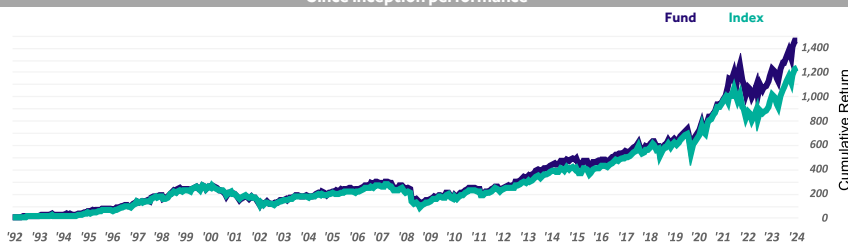
Fund Investment Objective

The Fund aims to provide long-term capital growth through investing primarily in Gulf stocks companies in UAE, Kuwait, Bahrain, Qatar, and Oman, within the criteria set by the Sharia Committee of Riyad Capital.

*Not annualized if less than one year

Performance in Fund Currency (Net Return)						
Short Term Return*	1 Month	3 Months	6 Months	9 Months	YTD	
Fund	4.36%	4.14%	3.23%	8.72%	1.25%	
Benchmark	4.44%	2.38%	-0.64%	5.11%	-2.51%	
Calendar Returns	2023	2022	2021	2020	2019	
Fund	-2.50%	1.28%	29.72%	2.63%	10.00%	
Benchmark	-2.88%	20.92%	35.12%	9.02%	1.15%	
Annualized Return	1 Year	3 Years	5 Years	10 Years	Since Inception	
Fund	-2.62%	3.13%	5.56%	1.78%	1.84%	
Benchmark	-6.04%	8.50%	10.70%	2.47%	-1.40%	
Cumulative Return						
Fund	-2.62%	9.70%	31.05%	19.27%	40.10%	
Benchmark	0.61%	36.79%	77.98%	27.68%	-22.98%	
Statistical Analysis	1 Year	3 Years	5 Years	10 Years	Since Inception	
Excess Return	3.42%	-5.37%	-5.14%	-0.70%	3.24%	
Alpha	-3.19%	-4.25%	-4.34%	-0.10%	3.97%	
Beta	0.68	0.72	0.87	0.78	0.77	
Standard Deviation	13.08%	12.90%	16.23%	14.80%	17.26%	
Sharpe Ratio	-0.63	-0.02	0.20	0.01	0.04	
Information Ratio	-0.40	-0.86	-0.83	-0.09	0.51	
Tracking Error	7.71%	8.98%	8.00%	8.07%	8.92%	

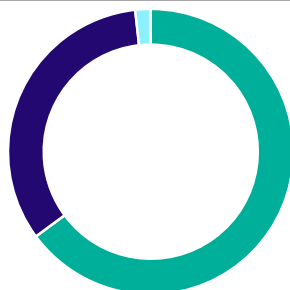
Since inception performance



TOP 10 Holdings

OOREDOO	3.26%
MASRAF AL RAYAN	3.51%
ABU DHABI ISLAMIC BANK	4.22%
DUBAI ISLAMIC BANK	4.38%
DUBAI ELECTRICITY & WATER	4.47%
ALDAR PROPERTIES	5.92%
QATAR ISLAMIC BANK	7.30%
INDUSTRIES QATAR	7.40%
EMIRATES TELECOMMUNICATIONS GROUP COMPANY	10.66%
EMAAR PROPERTIES	12.04%

Country weight



- United Arab Emirates 64.74%
- Bahrain 0.00%
- Qatar 33.29%
- Kuwait 1.70%
- Oman 0.04%

GIPS Compliant

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